

C & G Insurance Agency

Personal Insurance Checklist / Review

CAUTION

*Ignore this at your own peril.
Terrible things do happen, and they can happen to you.*

Just as your health needs an annual checkup, so does your personal insurance. For your own peace of mind, please take the time to complete this checklist. It should only take about 10-20 minutes, and could be some of the most important minutes you ever spend.

Contact us right away if you want information about a coverage, or if you're not sure that you have a certain coverage. You can

- Call us at (630) 985-9700
- Fax this form to us at (630) 985-9701 or
- Mail this form to us at 900 S. Frontage Rd. – Suite 375; Woodridge, IL 60517-5144

YOUR NAME _____ DAYTIME PHONE _____

BEST TIME TO CONTACT _____ EMAIL ADDRESS _____

Please don't put this off, because **you don't want to find out the hard way that something isn't covered adequately, or isn't covered at all.**

IMPORTANT
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**If you answer "yes" to any of these questions,
you should contact us immediately.
You may not have the right coverage!**

LIABILITY LIMITS

- Yes No Are the liability limits on your auto policy less than \$250,000 each person / \$500,000 each occurrence for Bodily Injury and \$100,000 each occurrence for Property Damage. Or, if you have a single limit, is it less than \$500,000?
- Yes No Is the liability limit on your homeowners policy less than \$500,000?
- Yes No Is the liability limit on your boat, cycle, or RV policy less than the above limits?

Contact Us Right Away If You Have Any "Yes" Answers

Your Name _____

Yes No Do you not have a liability umbrella with at least a \$1 million limit?

Comments

- ▶ *Considering the cost of new cars today, if you are at fault in an accident, and total 2 cars, \$50,000 isn't going to cut it. If the two totaled cars are valued at \$90,000, and your property damage limit is \$50,000, do you want to pay the extra \$40,000 out of your checking account, or do you want your insurance company to pay it?*
- ▶ *In vehicular accidents, the average injury award is **\$315,653**. Even if you have a \$250,000 limit, you're still going to write a check for the remaining \$65,653.*
- ▶ *In personal negligence cases (types that homeowners policies cover), the average award is a staggering **\$2,959,047**.*
- ▶ ***The solution is to increase your underlying limits, and obtain an umbrella.** Umbrellas can be obtained with limits anywhere from \$1million to \$5 million, and sometimes even higher. Why take a chance on losing everything you have, when you can get an umbrella for very little money?*

HOME BUSINESS LIABILITY

Yes No Do you operate an office or studio in your home?

Yes No Do clients come to your home to do business?

Yes No Do you baby sit or operate a daycare center in your home?

Comment: Homeowners policies do not automatically cover business pursuits.

AUTO

Yes No Are there any autos you own that we don't insure?

Yes No Are there any drivers in your household that your policy does not specifically name?

Yes No Do you have CDs, cassettes, or non-factory installed equipment (car phones, stereos, CD players, CB radio, etc.) in your car?

Yes No Does your vehicle have custom furnishings or equipment (i.e. conversion van)?

Comment: Custom equipment is not covered unless you declare it up front, and purchase special coverage for it.

Yes No Would you like to be reimbursed for a rental car, while your vehicle is being repaired due to an accident?

Contact Us Right Away If You Have Any "Yes" Answers

Your Name _____

HOMEOWNERS

Yes No If your home was completely destroyed by a fire or tornado, would you not have enough coverage to completely rebuild it?

Yes No Have you remodeled or made major changes to your home, and not told us about it? Or do you have plans to remodel?

Comments

▶ *If you answered yes to either of the previous two questions, call us to prepare a replacement cost estimate on your home.*

▶ *You need to insure your home for what it would take to rebuild it, not what you could sell it for. Market value has nothing to do with insurance replacement value.*

Yes No Would you like the contents of your home covered against the same types of perils as the building?

Comments:

▶ *A typical policy covers the building against far more types of claims than it does your personal property. You could have an occurrence with your building damage being covered, but the damaged contents aren't covered. For example, an ice dam on your roof causes melting snow to back up under the shingles, and flow into your house. The typical HO3 policy would cover the resulting damage to your ceilings, walls, and floors, but the damage to the entertainment center, computer, baby grand piano, etc. would not be covered.*

▶ *Call and ask us about changing your policy from a form HO3 to HO5.*

Yes No Do you own valuable items such as Jewelry • Furs • Silverware • Antiques • Fine Arts • Cameras or Photography Equipment • Musical Instruments • Stamps • Coins • Firearms • Computer?

Yes No Do you keep more than \$100 cash in the house?

Yes No Do you own tools, equipment, or instruments used in your trade or profession, and keep them at home?

Comment: *The items mentioned in the above three questions are limited by the types of claims that are covered, or the amount they're covered for, or both.*

Yes No Do you have children away at school? If so, are their possessions insured?

Yes No Are you interested in flood insurance for your home?

Contact Us Right Away If You Have Any “Yes” Answers

Your Name _____

- Yes No Do you want coverage for backup of water through a sewer, drain, or sump pump?
- Yes No Are you interested in earthquake insurance for your home?
Comment: Flood, water backup, and earthquake are not automatically covered.
- Yes No Do you own a vacation home (condo, house, cabin, or trailer)?
- Yes No If you rent, do you not have renters insurance?
- Yes No If you own a condo, do you not have the building additions and alterations (also called improvements and betterments) adequately covered?
Comments: The master condo policy owned by the association does not cover anything attached to the walls, floor, or ceiling inside your unit (cabinets, fixtures, wallpaper, paint, carpet, etc.) Your condo policy only provides a small token amount of coverage for building additions and alterations. You have to buy additional coverage to have this covered adequately.
- Yes No If you have a condo or renters policy, are your contents not insured for the full replacement cost?
Comments: Most people never realize what it costs to totally replace everything they own until it's too late. You should take an inventory on all of your belongings, and determine what it would cost to buy it all brand new. We can also give you a rough idea if you call us to work up a replacement cost estimate.
- Yes No Do you own any of the following? If so, is it insured with C & G?
If it is insured with us, you should call us to review these policies.
- | | | |
|-------------------------------------|------------------------------------|--|
| <input type="checkbox"/> Boat | <input type="checkbox"/> Camper | <input type="checkbox"/> All Terrain Vehicle |
| <input type="checkbox"/> Motor Home | <input type="checkbox"/> Golf Cart | <input type="checkbox"/> Snowmobile |
| <input type="checkbox"/> Motorcycle | <input type="checkbox"/> Other | |

LIFE / HEALTH / ANNUITIES

- Yes No Is your total life insurance amount less than 6–10 times your annual income?
Comment: Financial planners suggest that a breadwinner have a death benefit equal to at least 6-10 times his/her annual income.
- Yes No Are you overpaying for your life insurance?
Comment: Rates have come down in the last few years. It's probable that a policy you bought years ago is far more expensive than what a new policy costs today.
- Yes No Are you without health insurance?
- Yes No Is your health insurance costing too much?

Contact Us Right Away If You Have Any “Yes” Answers

Your Name _____

Yes No Are you without disability insurance?

Yes No Do you have some money that you’d like to set aside for retirement?

BUSINESS

Yes No Do you own a business that we don’t insure?

SAVING MONEY

Yes No Would you like to save money by increasing your deductible?

Comments:

- ▶ *You shouldn’t make small claims anyway, as they can cause future problems with your premium or coverage availability.*
- ▶ *Use your savings to obtain improvements in your protection such as increasing your liability coverage or getting more life insurance. For example, you could give up \$500 of insurance by increasing your deductible from \$500 to \$1,000, but pick up a \$1,000,000 umbrella, or \$250,000 in life insurance protection. Doing this can get you a lot more bang for your buck.*

Yes No Do you insure both your auto and home with C & G?

Comment: *You can save money by insuring both your home and auto with C & G. Our companies award multi-policy discounts.*

REFERRAL

Yes No Do you know somebody that could benefit from our services?

Comment: *We’re very thorough, and we know our stuff. Please tell others that you care about so that we can provide them with the same level of protection that you enjoy. **We like to reward customers that send business our way.***

Signature

Date

Thank you for taking the time to complete this. We appreciate your business.

We want to help you, but can’t do our job without your input.